

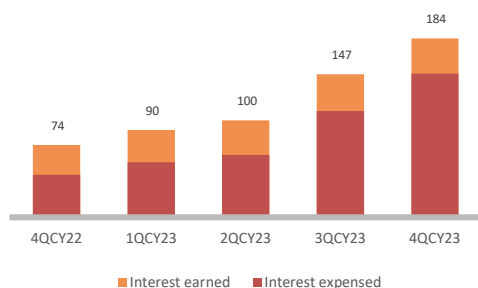
# UBL Result Review - 4QCY23



Wednesday, February 21, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Interest earned	184,161	74,372	147.6% ▲	521,374	250,679	108.0% ▲
Interest expensed	-147,914	-43,937	236.7% ▲	-378,490	-147,469	156.7% ▲
<b>Net Interest Income</b>	<b>36,247</b>	<b>30,436</b>	<b>19.1% ▲</b>	<b>142,884</b>	<b>103,209</b>	<b>38.4% ▲</b>
Fee and commission income	4,465	4,179	6.8% ▲	17,527	15,871	10.4% ▲
Dividend income	504	620	18.7% ▼	1,715	2,093	18.1% ▼
Foreign exchange income	3,362	783	329.2% ▲	12,498	8,414	48.5% ▲
(Loss) / gain on securities	1,173	-201	484.9% ▲	-9,975	466	2238.7% ▼
Other income	261	6,890	96.2% ▼	1,097	7,549	85.5% ▼
<b>Non-Interest Income</b>	<b>9,743</b>	<b>12,323</b>	<b>20.9% ▼</b>	<b>22,869</b>	<b>34,443</b>	<b>33.6% ▼</b>
Operating expenses	-17,343	-14,512	19.5% ▲	-64,306	-52,284	23.0% ▲
Workers' Welfare Fund	-581	-306	89.9% ▲	-2,131	-1,339	59.1% ▲
Other charges	-208	-31	569.8% ▲	-240	-49	391.8% ▲
Profit Before Provisions	27,858	27,910	0.2% ▼	99,076	83,979	18.0% ▲
Provisions	1,209	-10,253	111.8% ▼	9,042	-15,669	157.7% ▼
Profit Before Taxation	29,067	17,657	64.6% ▲	108,118	68,310	58.3% ▲
Taxation	-16,753	-4,356	284.6% ▲	-54,938	-36,247	51.6% ▲
<b>Profit After Taxation</b>	<b>12,315</b>	<b>13,301</b>	<b>7.4% ▼</b>	<b>53,180</b>	<b>32,063</b>	<b>65.9% ▲</b>
Closing Period: 11 Mar 2024 to 18 Mar 2024						
<b>Earnings Per Share</b>	<b>10.06</b>	<b>10.87</b>	<b>7.4% ▼</b>	<b>43.44</b>	<b>26.19</b>	<b>65.9% ▲</b>
<b>Dividend</b>	<b>11.00</b>	<b>9.00</b>	<b>22.2% ▲</b>	<b>44.00</b>	<b>22.00</b>	<b>100.0% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0.00</b>	<b>0.00</b>	
Operating Cost to Income	-37.7%	-33.9%	3.8% ▲	-38.8%	-38.0%	0.8% ▲
Effective Taxation	-57.6%	-24.7%	33.0% ▲	-50.8%	-53.1%	2.3% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

